



## CVS Health Foundation 2023-24 Scholarship Program For Children of Full-Time CVS Health Colleagues

To access the online application for the CVS Health Foundation Scholarship Program, please go to:

<https://www.grantinterface.com/TPICVSScholarship/Common/LogOn.aspx>

**NOTE:** Your completed online application must be submitted no later than **Wednesday, April 26, 2023** by midnight ET, no exceptions.

An independent review committee made up of higher education and financial aid professionals will select scholarship recipients. In addition to academic achievement, the committee will take into consideration other indicators of talent and leadership qualities, including: extracurricular activities, work experience, community service, school recommendations as well as the written essay and financial need. **Scholarship award amounts will range from \$1,000 to \$7,500 and be determined based on school costs and financial need.**

Due to an IRS regulation on scholarship funding by corporations for children of colleagues, **the program is required to limit the number of scholarships awarded to a maximum of 25% of applications received.** Students who receive a scholarship are invited to apply for scholarships in subsequent years, with the knowledge that the application will be reviewed in the context of each year's pool of applicants in keeping with the IRS limitations of scholarships awarded.

### Eligibility Checklist

- The student is a dependent child of a full-time (30+ hours) CVS Health colleague. \*Children are defined as natural and legally adopted, or stepchild, or foster under legal guardianship of the CVS Health colleague parent/guardian.
- The student is either a high school senior or current college student who will be enrolled during the 2023-2024 school year in a 2 or 4 year accredited U.S. based college, junior college or university leading to a recognized undergraduate degree.
- The student's parent is a full-time colleague at the application deadline.
- The applicant must be under age 25 at the application deadline.

### Use of Scholarship Funds

- The scholarship can be used for tuition, books, required academic fees and room & board. *Please note, any funds used for room & board are taxable and must be self-reported to the IRS as income.*
- Any amount of the CVS Health Foundation scholarship that cannot be applied to the above costs, due to other scholarships or grants received, is to be returned to the CVS Health Foundation.

**A complete CVS Health Foundation Scholarship Application must contain all of the information listed below.**

- Online Application** (including student essay)
- Transcript:** High school transcript from all applicants and college transcript for students already in college
- Teacher/Faculty or Guidance Counselor Recommendation Letter:** Recommendation letters should be submitted before the application deadline, but can be accepted for up to a week after the

CVS Health Foundation Scholarships are made possible by the CVS Health Foundation.

application deadline. The deadline for the submission of letters of recommendation is May 3<sup>rd</sup>.

**Optional**

- Most recent financial aid award letter from college (if available)
- Student Aid Report (SAR) from FAFSA.** A limited number of \$1,000 scholarships are available for students who have not demonstrated financial need. Please include a copy of your FAFSA SAR, if you would like financial need to be considered as part of your application for a scholarship.
- SAT and/or ACT Test Scores:** Test scores are optional this year and can be included in the application. If you choose to include your scores, a copy of your test results needs to be uploaded to the application.

**Application Deadline: Wednesday, April 26, 2023 by midnight ET**

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**Incomplete applications will not be considered.**

**If you have questions about the online application process, please contact [CVScholarship@tpi.org](mailto:CVScholarship@tpi.org) or 617-338-5898.**