



Scholarship Program for Children of Full-Time CVS Health Colleagues

Application Guidelines for 2024-25

*Applications must be submitted online by
Wednesday April 24th at 5 pm Eastern Daylight Time*

CVS Health has a long tradition of supporting the academic aspirations of young scholars. One of the ways we achieve this is by offering children of full-time colleagues the opportunity to apply for a CVS Health Foundation Scholarship, funded by the CVS Health Foundation. Our Children of Colleagues Scholarship Program aims to help support our full-time colleague's children in their pursuit of higher education by relieving the financial burden. Applicants must be pursuing an undergraduate degree at an accredited school in the United States; the program does not offer support to students attending graduate school. Scholarship award amounts will be up to \$7,500.

Award amounts are determined based on school costs and financial need. There are a limited number of \$1,000 merit-based scholarships available for students who have no demonstrated financial need but have an exceptional academic record. Applicants must include a copy of their FAFSA Submission Summary if they would like financial need to be considered as part of their application. Due to an IRS regulation on scholarship funding by corporations for children of colleagues, the program is required to limit the number of scholarships awarded to a maximum of 25% of applications received.

An independent review committee made up of higher education and financial aid professionals will select scholarship recipients. The committee will take into consideration academic achievement, financial need, talent and leadership qualities, extracurricular activities, work experience, community service as well as a recommendation letter and written essay. Students who receive a scholarship are invited to apply for scholarships in subsequent years, with the knowledge that the application will be reviewed in the context of each year's pool of applicants in keeping with the IRS limitations of scholarships awarded.

The program is administered by The Philanthropic Initiative. If you have questions about the online application process, please contact CVSScholarship@tpi.org or call 617-338-5898.

Eligibility Checklist

- The student is a dependent child of a full-time CVS Health colleague. Children are defined as natural and legally adopted children, stepchildren, or foster children under legal guardianship of the CVS Health colleague parent/guardian.
- The student is either a high school senior or current college student who will be enrolled during the 2024-25 school year in a 2- or 4-year accredited U.S. based college, junior college or university leading to a recognized undergraduate degree. The student must be planning to attend school both semesters in order to be eligible for the program.
- The student's parent is a full-time colleague (30 plus hours per week) at the application deadline.
- The student must be under age 25 at the time of the application deadline.

Required Application Materials

- Completed online application. Please note that students will need to create a login for the application portal using their name and email address. Students should complete the online application; the CVS Health Colleague is not required to complete the application. Incomplete applications will not be considered.
- Student essay. High school seniors may upload their college application essay. Current college students will submit an essay answering a prompt about their educational and career goals.
- Transcript. Applicants will need to provide their high school or college transcript.
- Recommendation letter. The recommendation letter should be written by a guidance counselor, teacher, or another adult who knows the applicant well. The recommender cannot be a relative of the applicant.

Optional Materials

- Financial aid award letter from college. Applicants are encouraged to provide this information if at all possible. Current college students who do not have an award letter for the 2024-25 school year can provide their award letter from the previous year.
- FAFSA Submission Summary. A limited number of \$1,000 scholarships are available for students who have not demonstrated financial need. Please include a copy of your FAFSA Submission Summary, if you would like financial need to be considered as part of your application for a scholarship.
- SAT and/or ACT Test Scores: Test scores are optional. If you choose to include your scores, a copy of your test results needs to be uploaded to the application.

Application Process

For all scholarship information and application instructions, please visit:

<https://tpi.org/scholarships-college-success/>

Interested applicants will complete an online application here:

<https://www.grantinterface.com/TPICVSScholarship/Common/LogOn.aspx>

Timeline

- **April 24th:** All applications are due online by 5 pm Eastern Daylight Time.
- **May 1st:** Letters of recommendation should be submitted before the application deadline but can be submitted up to one week later. All letters of recommendation are due by 5 pm Eastern Standard Time on May 1st.
- **Mid-June:** Decisions will be sent out to all applicants via email, using the email address that they provided in the application portal.
- **August:** All scholarship payments for recipients of the scholarship will be sent out directly to colleges in the form of a check by the end of August.