

2022-23

## CVS Health Foundation Scholarship for Children of Colleagues FAQ

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**How many scholarships are awarded?** As required by the IRS under the guidelines regulating corporate scholarship programs, up to 25% of the applications received can be selected to receive a scholarship.

**How are the applicants selected – what criteria are used?** A number of factors are considered in the review process, including: academic achievement and record, extracurricular activities, leadership roles held, community involvement, strength of application and student essay, recommendation letter, and financial need.

**Who makes the selections?** A scholarship review committee, independent of CVS Health and the CVS Health Foundation, made up of high school guidance counselors, college financial aid and admission officers, professionals in college access and higher education, review the scholarship applications, make scholarship selections and recommend scholarship amounts.

**I'm a colleague at CVS Health. Can I apply for the scholarship?** This scholarship is only open to dependent children of full time colleagues.

**What if a student received a scholarship last year, can they reapply this year?** Yes. Scholarships are awarded for a one-year period. Each year the applications are reviewed in the context of the current year's pool of applicants and the strongest applicants are selected irrespective of prior scholarships received.

**My son is a sophomore in college can he apply?** Yes, students already in college and pursuing an undergraduate degree are eligible to apply.

**Can students attending graduate school apply for a scholarship?** No. This program is only for students attending undergraduate school.

**What makes for a good essay?** Student are welcome to upload their college application essay and the strongest essays are ones that provide the scholarship review committee with an understanding of who the applicant is and what they hope to achieve in college and beyond.

**What if the recommender has not submitted their letter of recommendation by the application due date?** The student should submit their application prior to the application deadline (April 29, 2022), even if the recommendation letter has yet to be submitted. Recommenders can still submit their recommendations after the deadline. Students should be able to see if their recommendation letters have been received after submitting their application.

**What if my daughter's high school will not release transcripts directly to students?** The transcript to be uploaded to the application can be an unofficial transcript or grade report, as long as it includes information on classes taken and grades received during all four years of high school.

**When will decisions be announced?** Scholarship decisions will be announced via email to the applicant in early July.

**When will the recipients receive the scholarship?** The scholarships are processed directly to the school where the student will be attending college in the fall 2022. When decisions are announced, students are asked to complete a form online indicating the college they plan to attend along with a contact for processing scholarship payments. Scholarship payments are typically processed in early August.

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Application Deadline: Friday, April 29, 2022 by midnight ET  
<https://www.grantinterface.com/TPICVSScholarship/Common/LogOn.aspx>  
Incomplete applications will not be considered.

If you have questions about the CVS Health Scholarship Program, please email the CVS Health Foundation at [Scholarships@CVSHealth.com](mailto:Scholarships@CVSHealth.com). If you have questions about the online application process, please contact [CVSscholarship@tpi.org](mailto:CVSscholarship@tpi.org) or 617-338-5898.